

1 March 2019

## Vertu Motors plc (“Vertu Motors” or the “Company”)

### Board Appointment

Further to the announcement of Directorate changes made on 13 December 2018, Vertu Motors plc, the automotive retailer with a network of 125 sales outlets across the UK, is pleased to confirm the appointment of Karen Anderson (aged 47), as Chief Financial Officer and as a Director of the Company with immediate effect. Michael Sherwin has stepped down as CFO and director of the Company from the same date.

The Company also announces that Karen Anderson has stepped down as Company Secretary with effect from 1 March 2019 and been replaced by Nicola Loose, who will take up the role in addition to her current role as the Company’s General Counsel.

The following information is disclosed pursuant to Schedule Two paragraph (g) of the AIM Rules for Companies:

Karen, together with her PCAs, holds 848,312 ordinary shares of 10p each in the Company (“Ordinary Shares”) and 930,000 share options over Ordinary Shares. As part of the Company’s long-term incentive plan (“LTIP”), Karen has been granted 222,331 share options over Ordinary Shares which have not yet vested and remain subject to certain performance criteria.

Karen holds, or has held in the past 5 years, the directorships and partnerships that are listed below:

#### Current Directorships or Partnerships:

Aceparts Limited  
Albert Farnell Limited  
All Car Parts Limited  
Best 4 Vans Limited  
Blacks Autos Limited  
Blake Holdings Limited  
Boydslaw 103 Limited  
Bristol Street Limited  
Bristol Street Commercials (Italia) Limited  
Bristol Street Fifth Investments Limited  
Bristol Street First Investments Limited  
Bristol Street Fleet Services Limited  
Bristol Street Fourth Investments Limited  
Bristol Street Group Limited  
Bristol Street (No.1) Limited  
Bristol Street (No.2) Limited

#### Previous Directorships or Partnerships:

Alpha Ilford  
Seton House Manchester Limited  
Alpha Shirley  
Dispose Seton (No 2)  
Motor Parks Limited  
Alpha Birmingham  
Alpha Nottingham  
Alpha Bromley  
Alpha Jessups Limited  
Alpha Leeds  
Alpha Huddersfield  
Alpha Banbury  
Alpha Southampton  
Alpha Worcester  
Alpha Cramlington Limited  
Alpha Poole

Brookside (1998) Limited  
BSH Pension Trustee Limited  
CarsandVansDirect Limited  
Compare Click Call Limited  
Dobies (Carlisle) Limited  
Dunfermline Autocentre Limited  
Easy Vehicle Finance Limited  
Gordon Lamb Group Limited  
Gordon Lamb Holdings Limited  
Gordon Lamb Limited  
Grantham Motor Company Limited  
Hillendale Group Limited  
Hillendale LR Limited  
Horseshoe Vehicle Contracts Limited  
Hughes Group Holdings Limited  
Hughes of Beaconsfield Limited  
International Concessionaires Limited  
KC Mobility Solutions Limited  
Macklin Property Limited  
Merifield Properties Limited  
Motor Nation Car Hypermarkets Limited  
National Allparts Limited  
Newbolds Garage (Mansfield) Limited  
Peter Blake Limited  
Peter Blake (Chatsworth) Limited  
Peter Blake (Clumber) Limited  
SHG Holdings Limited  
Sigma Holdings Limited  
South Hereford Garages Limited  
The Taxi Centre Limited  
Tyne Tees Finance Limited  
Typocar Limited  
Vanman Limited  
Vans Direct Limited

Alpha Newcastle  
Alpha Stourbridge  
Alpha Romford  
Jessups Motor Group  
Fleet Datascan Limited  
Alpha Stamford  
Alpha Bournemouth Limited  
Alpha Stanley Limited  
Alpha Sunderland  
Alpha Stamford Hill Limited  
Alpha Parts  
Alpha Ruislip  
Alpha Sherwood  
Alpha Cheltenham  
Milehire Limited

Vertu Fleet Limited  
Vertu Motors (AMC) Limited  
Vertu Motors (Chingford) Limited  
Vertu Motors (Continental) Limited  
Vertu Motors (Durham) Limited  
Vertu Motors (Finance) Limited  
Vertu Motors (Knaresborough) Limited  
Vertu Motors (Pity Me) Limited  
Vertu Motors (Property 2) Limited  
Vertu Motors (Property) Limited  
Vertu Motors (Retail) Limited  
Vertu Motors (VMC) Limited  
Vertu Motors Property 2 Holdings Limited  
Vertu Motors Third Limited  
Vertu Ventures Limited  
Why Pay More For Cars Limited  
Widnes Car Centre (1994) Limited  
Widnes Car Centre Limited

Save as disclosed above, there are no other disclosures required in relation to Rule 17 or paragraph (g) of Schedule 2 of the AIM Rules for Companies.

**For further information please contact:**

**Vertu Motors plc**

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**Notes to Editors**

Vertu Motors, the UK automotive retailer with a proven growth strategy, is the sixth largest automotive retailer in the UK with a network of 125 sales outlets across the UK. Its dealerships operate predominantly under the Bristol Street Motors, Vertu, Farnell and Macklin Motors brand names.

Vertu Motors was established in November 2006 with the strategy to consolidate the UK motor retail sector. It is intended that the Company will continue to acquire motor retail operations to grow a scaled dealership group. The Company's acquisition strategy is supplemented by a focused organic growth strategy to drive operational efficiencies through its national dealership network. The Company currently operates 122 franchised sales outlets and 3 non-franchised sales operations from 106 locations across the UK.

Vertu Motors Company websites – [www.vertumotors.com](http://www.vertumotors.com) / [www.vertucareers.com](http://www.vertucareers.com)

Vertu brand websites – [www.bristolstreet.co.uk](http://www.bristolstreet.co.uk) / [www.vertuhonda.com](http://www.vertuhonda.com) / [www.vertutoyota.com](http://www.vertutoyota.com) / [www.macklinmotors.co.uk](http://www.macklinmotors.co.uk) / [www.farnellandrover.com](http://www.farnellandrover.com) / [www.farnelljaguar.com](http://www.farnelljaguar.com) / [www.vertuvolkswagen.com](http://www.vertuvolkswagen.com) / [www.vertumercedes-benz.com](http://www.vertumercedes-benz.com)